

Celebrating

10 Years

of Giving Back

The Community Foundation

GREELEY AND WELD COUNTY

COMMUNITY NEWSLETTER—FALL 2007

Foresight of Founding Board Members Makes 10 Years of Good Deeds Possible

The Community Foundation Serving Greeley and Weld County is celebrating 10 years as Weld County's community foundation. In 1997, the Greeley Area Foundation and the Weld Community Foundation completed a merger to form the Community Foundation Serving Greeley and Weld County. It was the foresight of the founding board members to create a single entity that has since provided more than \$8 million to Weld County organizations over the past ten years. Today, the Community Foundation has over 90 funds and assets of nearly \$11.5 million. The board and staff of the Community Foundation are proud of our accomplishments and look forward to serving our communities for the next 10 years and beyond.

Since 1997 the Community Foundation has:

- Awarded \$1.1 million in scholarships.
- Stewarded donations to create the Poudre Learning Center.
- Assisted KUNC with a \$2 million campaign.
- Awarded more than \$1.2 million in women and girls, youth and arts related grants.

The Community Foundation Serving Greeley and Weld County

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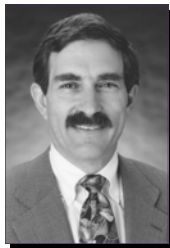
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CELEBRATION OF GIVING ANNUAL PROFILES LUNCHEON—OCTOBER 9TH

To commemorate our 10th Anniversary, the Foundation will be hosting its annual Profiles Luncheon, themed Celebration of Giving, on October 9th, at the Island Grove Events Center meeting rooms. As part of the celebration, the Foundation will hold a drawing at the luncheon where one lucky person in attendance will be chosen at random to receive a \$10,000 grant* to donate toward an existing or new endowed fund of their choice within the Foundation. "This is a wonderful opportunity for the Community Foundation to commemorate our anniversary and show the community what we are here to do." said Judy Knapp, Community Foundation President.



We are pleased to announce David J. Miller, President and CEO of The Denver Foundation, as the guest speaker for the event. The Denver Foundation is a community foundation with assets of more than \$540 million. Miller is a native of Denver and a fifth generation Denverite. He is a graduate of Thomas Jefferson High School in Denver, Harvard College, and Harvard Law School. He spent ten years in Colorado state and local government, serving as Executive Director of the Colorado Office of State Planning and Budgeting and as Chief of Staff for Denver Mayor Federico Peña.

From 1989 to 1996 David was a principal in Greenberg, Baron, Simon & Miller, a strategic communications consulting firm. He is married and has two children.

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Tickets for the event are \$25 for individuals and \$300 for a sponsored table of eight. Reservations will be accepted until October 1st. For more information, contact Lauren Weber at Lauren@greeleyweldcomfound.org or call (970) 304-9970.

*Subject to the terms and conditions of the Community Foundation.

The Donor Next Door

Donor stories featuring new funds at the Community Foundation.

A Kid's Place Endowment Fund



A Kid's Place helps children in our community who are victims of severe physical abuse, sexual abuse, or are involved with the Dependency and Neglect court system. It provides a warm, caring, friendly place where children are interviewed by law enforcement officers and/or social service caseworkers. Like many nonprofit leaders, Christy Dodd, the Executive Director, understood the many benefits of establishing an endowment fund. With the establishment of an endowment fund at the Community Foundation, A Kid's Place will have the sustainability of a regular income stream and add the ability to accept future large and complex gifts. Interested individuals may donate to this endowment by contacting the Community Foundation.

Tom and Nona Gordon Endowment Fund



Tom & Nona Gordon

Long-time Community Foundation Investment Committee volunteer Tom Gordon and his wife Nona, created a Charitable Gift Annuity that will support charitable activities in Weld County through their named endowment at the end of their lifetimes. By establishing a Charitable Gift Annuity, the Gordons received an immediate tax deduction and will also receive fixed payments for life.

Dr. John A. and Patricia C. Rosales Scholarship Fund



Dr. John A. and Patricia C. Rosales

The Dr. John A. and Patricia C. Rosales Memorial Scholarship Fund was established by their family to honor the importance of education felt by both John and Patricia. John was the first in his family to graduate from high school. He went on to obtain his bachelor's and master's degrees and doctorate in education. He taught in Greeley and Pueblo schools for 19 years before becoming an administrator at both the University of Northern Colorado in Greeley and the University of Southern Colorado in Pueblo. Patricia also received her bachelor's and master's degrees in education and taught for many years in Pueblo and Greeley. The children and grandchildren of John & Pat Rosales are grateful for the opportunity to extend John & Pat's deep rooted belief in the value of an education to others who may not have the means to pursue their educational dreams.

Alison Jenkins Memorial Scholarship Fund



Alison Jenkins

The Alison Jenkins Memorial Scholarship Fund was established in memory of Alison Jo Jenkins, a beautiful and incredibly gifted individual. She enjoyed singing and dancing and had a special love for children. Alison attended Aims Community College, receiving an Associate of Arts Degree in Emergency Medical Services. This became her passion – serving, helping and loving others in their time of need. She served as an EMT in the Emergency Room for North Colorado Medical Center and Weld County Paramedic Services, fulfilling a lifelong dream. Her Emergency Medical Family described her as caring, dedicated, compassionate and fun loving. The Alison Jenkins Memorial Scholarship Fund will provide scholarships for students in the Emergency Services field.



Book Trust—Greeley Fund



Book Trust—Greeley established a pass-through fund to support their mission of enriching the literacy culture of families in need by providing children the opportunity to choose, own and delight in books. With the support of the members of the Greeley, Red Eye and Centennial Rotary Clubs, combined with the Tointon Family Foundation, Scholastic Book partnership and anonymous donors, all eligible students (K-5th grade) at Billie Martinez and Jefferson Elementary schools will receive books of their own. For the 2007/2008 school year, the combined contributions of \$25,340 will give approximately 980 students a year of books. That's over 12,000 books into these children's homes and classrooms. A donation of \$63 supports one qualified student for an entire school year.

For more information

If you would like to contribute to any of these funds or are interested in establishing a new fund, please contact us at (970) 304-9970 or info@greeleyweldcomfound.org. Please visit our website at www.greeleyweldcomfound.org for information on the different types of funds offered by the Community Foundation.



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Common Misconceptions Regarding Donor Advised Funds

Professional Advisors Corner
Presented by Flood and Peterson Insurance, Inc.

For decades, community foundations have given charitably inclined individuals and families the chance to create donor advised funds. More recently, commercial financial services firms, backed by heavy marketing campaigns, have attracted billions of dollars in donor assets to their national gift funds. Despite this rapid growth, commercial donor advised funds are not necessarily the best choice for every client. In fact, for many high-net-worth individuals, a donor advised fund at a community foundation would be the better option. Some professional advisors steer clients toward commercial funds on the basis of misconceptions about the two kinds of funds—misconceptions this article sets out to correct.

Misconception 1: Charitable giving is just a matter of writing checks.

We are all familiar with the ritual of writing checks to our alma mater or the Red Cross. But for serious donors, philanthropy means a good deal more. They want to accomplish a specific objective; they want to know they are having an impact; and they want to see results first-hand. A commercial donor advised fund might be a perfectly reasonable way for an individual to give money to her college, but it wouldn't be much help if she decided to set up a scholarship program there for children of homeless families. A community foundation, by contrast, has the

philanthropic expertise and experience to guide a donor with a complex objective. "The primary goal of a community foundation is to provide assistance where it's needed in the community," says Howard Zaritsky, estate planning lawyer at Pitcairn Financial Group in Vienna, Va. "The community foundation focuses on distribution—on maximizing the value of the dollars where they're used."

Misconception 2: Commercial donor advised funds generate superior investment returns, which can lead to larger philanthropic gifts.

While commercial brokerage firms and mutual fund companies have made their names in the investment world, community foundations are holding their own here. Most community foundations receive institutional investment management services at very low fees. "People often assume that our investments are very conservative—and there was some truth to that in the past when our assets were in trust form," notes Ruben Orduña, Vice President for Development at the Boston Foundation. "But today, we have an investment policy designed to build long-term charitable capital for Greater Boston. We use very sophisticated investment vehicles." And when it comes to maximizing gift impact, community foundations give donors the opportunity to leverage their gifts with the foundation and other donors who share their interests.

Misconception 3: Community foundations give solely to local charities.

Community foundations are named for the cities or counties where they are based, so it's natural that many advisors and donors assume that their focus is exclusively local. Although they do have hands-on knowledge of local needs and of the local nonprofit organizations addressing them, community foundations are fully prepared to make gifts to national charities and to nonprofits in other communities or regions. Some even make gifts to organizations overseas. "The reality is that if community foundations didn't give proper consideration to grantors' wishes, they wouldn't receive any assets," explains Jeffrey Daniher, CFP, of Ritter Daniher Financial Advisory in Cincinnati. By contrast, commercial financial firms may be less knowledgeable about local affairs and less committed to educating donors about social needs—whether on the local, regional, national, or international level.

Donor advised funds are very simple to establish at a community foundation. Please contact your local community foundation for more information.

Jonathan Goldman is a freelance writer based in Amherst, Mass.

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The Community Foundation will be hosting its first annual *A Time of Thanks* event for all current and potential Centennial Society members. The Centennial Society is a group of community members who share the Foundation's vision of building permanent charitable capital, and who have affirmed that vision by making a planned gift to the Community Foundation. Invitations will be sent out later this fall.

If you are in the process of making or revising your estate plan, we hope that you will consider making a gift for your community's future through the Community Foundation. Please give us call us at (970) 304-9970 or e-mail Judy Knapp at judy@greeleyweldcomfound.org if you would like to attend *A Time of Thanks* event to learn more about the Community Foundation Centennial Society.

We look forward to seeing you there!



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GRANTS IN ACTION

The Greeley Rotary Club Fund at the Community Foundation recently awarded six scholarships of \$1,500 to James Godson, Tiffany Holliman, Ashley Johnson, Gabriela Nagy, Mary Urgan and Ilana Zwiebel. Congratulations!

The Community Foundation announced the 90th Distribution of the Littler Youth Fund. Awards totaled \$24,500 to various programs to support youth throughout Greeley and Weld County. The following organizations received funding this quarter:

- 24/7—Support for Families, Inc.—Equipment for respite care.
- Aims Community College Foundation—Equipment for the Allied Health and Science building.
- Greeley Transitional House, Inc.—Child/Adolescent Program.
- Platteville Elementary School—Implementing Technology to Enable Education.

The Arts Alive! Fund also funded projects totaling \$2,000 to the following programs:

- Greeley Chamber Orchestra—Berta Rojas guest performance.
- Greeley Downtown Development Authority—Sidewalk Chalk Art Competition.



Berta Rojas will be performing with the Greeley Chamber Orchestra on February 1, 2008. Visit www.thegco.org for more information.

Please visit our website at www.greeleyweldcomfound.org for upcoming grant deadlines or for more information, contact us at (970) 304-9970.

This newsletter was made possible through the sponsorship of
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